

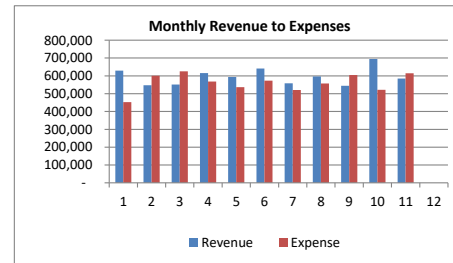
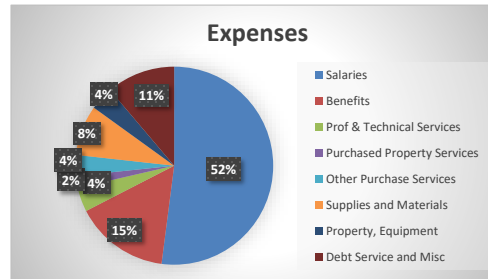
Financial Summary

as of: May 31st, 2022



91.7% through the Year BUDGET REPORT EXPENSES RATIOS

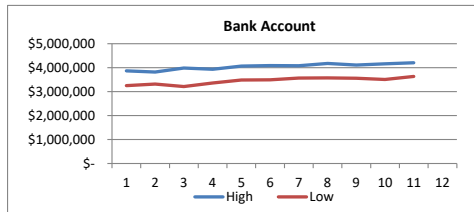
	Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment	755	800	755	
Revenue				
1000 Local	\$ 166,036	\$ 184,650	\$ 167,388	99%
3000 State	\$ 5,949,360	\$ 6,640,681	\$ 6,488,730	92%
4000 Federal	\$ 470,169	\$ 362,577	\$ 646,607	73%
Total Revenue	\$ 6,585,565	\$ 7,187,908	\$ 7,302,725	90%
Expenses				
100 Salaries	\$ 3,321,390	\$ 3,556,964	\$ 3,654,866	91%
200 Benefits	\$ 985,748	\$ 1,059,387	\$ 1,081,058	91%
300 Prof & Technical Services	\$ 252,557	\$ 287,174	\$ 278,269	91%
400 Purchased Property Services	\$ 107,020	\$ 152,450	\$ 135,759	79%
500 Other Purchase Services	\$ 214,451	\$ 190,800	\$ 239,308	90%
600 Supplies and Materials	\$ 527,888	\$ 479,469	\$ 577,204	91%
700 Property, Equipment	\$ 165,574	\$ 280,000	\$ 269,855	61%
800 Debt Service and Misc	\$ 727,980	\$ 791,499	\$ 786,388	93%
Total Expenses	\$ 6,302,608	\$ 6,797,743	\$ 7,022,706	90%
Net Income from Operations	\$ 282,957	\$ 390,165	\$ 280,019	101%
Operating Margin	4.3%	5.4%	3.8%	



	Actual	Goal
Operating Margin	3.8%	>4%
Debt Serv Coverage	1.82	> 1.30
Days Cash on Hand	219	100-110
Building Payment %	10%	< 20%

CASH RESERVES ENROLLMENT

Ending Cash Balance	\$ 4,205,557
Days Cash on Hand	219



	Actual Ytd	Forecast
Previous Reserve Balance	\$ 3,741,466	\$ 3,741,466
Reserves Added this Year	\$ 282,957	\$ 280,019
CapEx rolling reserve	\$ -	\$ (394,661)
Balance of K8 flooring replacement	\$ (14,611)	\$ (14,611)
	\$ -	\$ -
New Reserve Balance	\$ 4,009,812	\$ 3,612,213

	S	O	N	D	J	F	M	A	M
K	45	42	41	41	42	42	41	40	40
1	42	43	43	43	46	46	46	45	45
2	48	46	46	46	46	46	46	46	46
3	45	43	43	43	43	43	43	43	43
4	45	45	44	44	45	46	46	46	46
5	46	46	46	46	45	45	44	44	44
6	57	56	56	56	58	58	57	57	57
7	54	53	53	53	56	56	56	56	56
8	53	55	55	54	54	54	54	54	54
9	100	99	99	100	100	100	99	99	99
10	89	87	87	87	87	87	88	88	88
11	82	80	80	79	79	79	79	79	79
12	61	61	59	59	60	60	60	60	59
Total	767	756	752	751	761	762	759	757	756
Change	-11	-4	-1	10	1	-3	-2	-4	

